

No. F.2/5/2019-SEZ  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
(SEZ Section)

Udyog Bhawan, New Delhi  
Dated the 15<sup>th</sup> October, 2019

**OFFICE MEMORANDUM**

**Subject:** 92<sup>nd</sup> (Ninety Second) Meeting of the Board of Approval on Special Economic Zones (SEZs) held on 4<sup>th</sup> October, 2019 at 11.30 A.M. – reg.

Please find enclosed herewith Minutes of the 92<sup>nd</sup> meeting of the Board of Approval for SEZs held on 4<sup>th</sup> October, 2019 under the Chairmanship of Shri Anup Wadhawan, Secretary, Department of Commerce for information and necessary action.

2. The Development Commissioners are requested to take urgent necessary action, on the directions of BoA requiring follow up action on their part, before the next meeting of the BoA.

  
(Sumit Kumar Sachan)

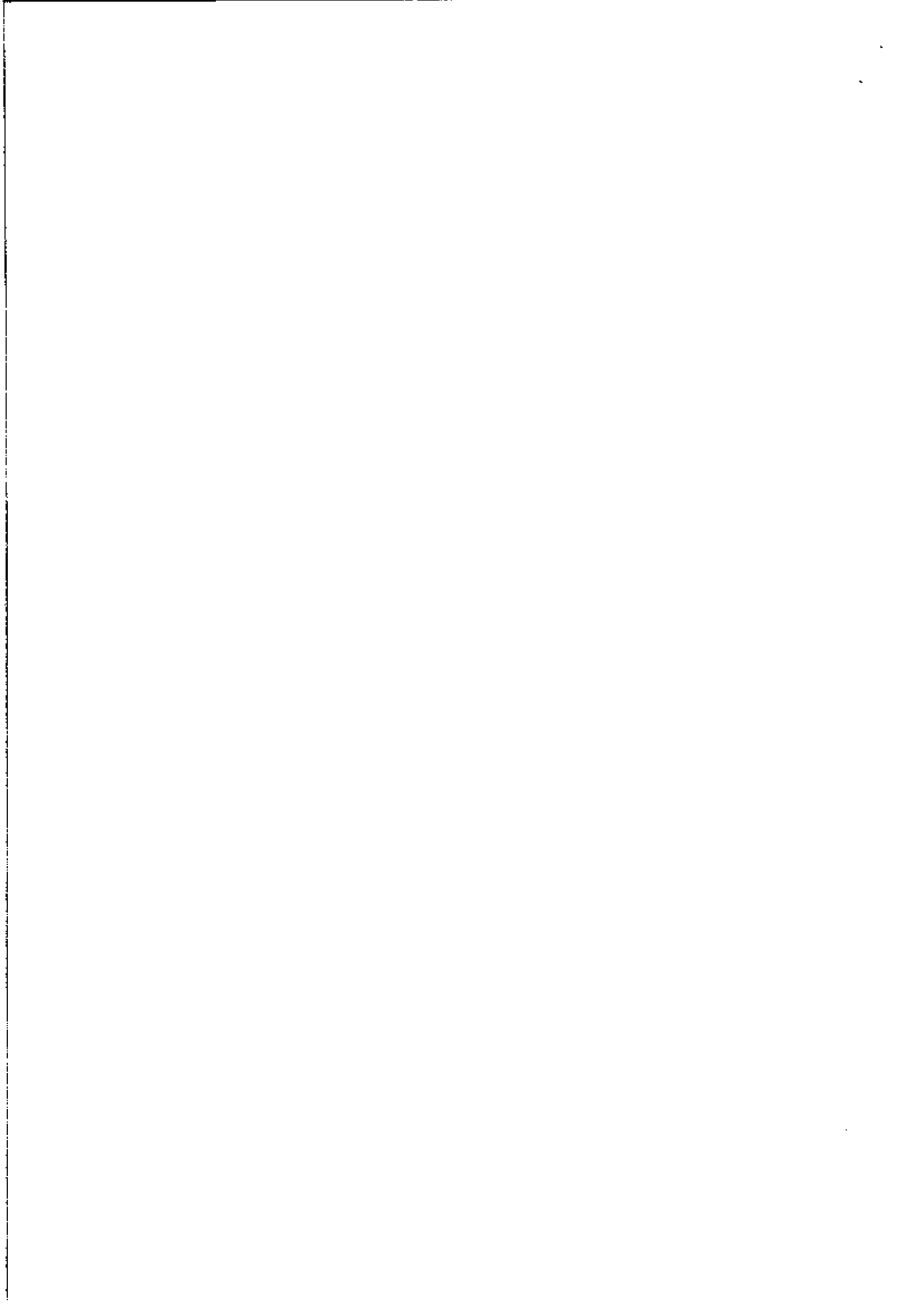
Under Secretary to the Government of India

Tel: 2306 2496

Email: [sumit.sachan@nic.in](mailto:sumit.sachan@nic.in)

To

1. Central Board of Excise and Customs, Member (Customs), Department of Revenue, North Block, New Delhi. (Fax: 23092628).
2. Central Board of Direct Taxes, Member (IT), Department of Revenue, North Block, New Delhi. (Telefax: 23092107).
3. Joint Secretary, Ministry of Finance, Department of Financial Services, Banking Division, Jeevan Deep Building, New Delhi (Fax: 23344462/23366797).
4. Joint Secretary, Department of Industrial Policy and Promotion, Udyog Bhawan, New Delhi.
5. Joint Secretary, Ministry of Shipping, Transport Bhawan, New Delhi.
6. Joint Secretary (F), Ministry of Petroleum and Natural Gas, Shastri Bhawan, New Delhi
7. Joint Secretary, Ministry of Agriculture, Plant Protection, Krishi Bhawan, New Delhi.
8. Ministry of Science and Technology, Sec 'G' & Head (TDT), Technology Bhavan, Mehrauli Road, New Delhi. (Telefax: 26862512)
9. Joint Secretary, Department of Biotechnology, Ministry of Science and Technology, 7<sup>th</sup> Floor, Block 2, CGO Complex, Lodhi Road, New Delhi - 110 003.
10. Additional Secretary and Development Commissioner (Micro, Small and Medium Enterprises Scale Industry), Room No. 701, Nirman Bhavan, New Delhi (Fax: 23062315).
11. Secretary, Department of Electronics & Information Technology, Electronics Niketan, 6, CGO Complex, New Delhi. (Fax: 24363101)

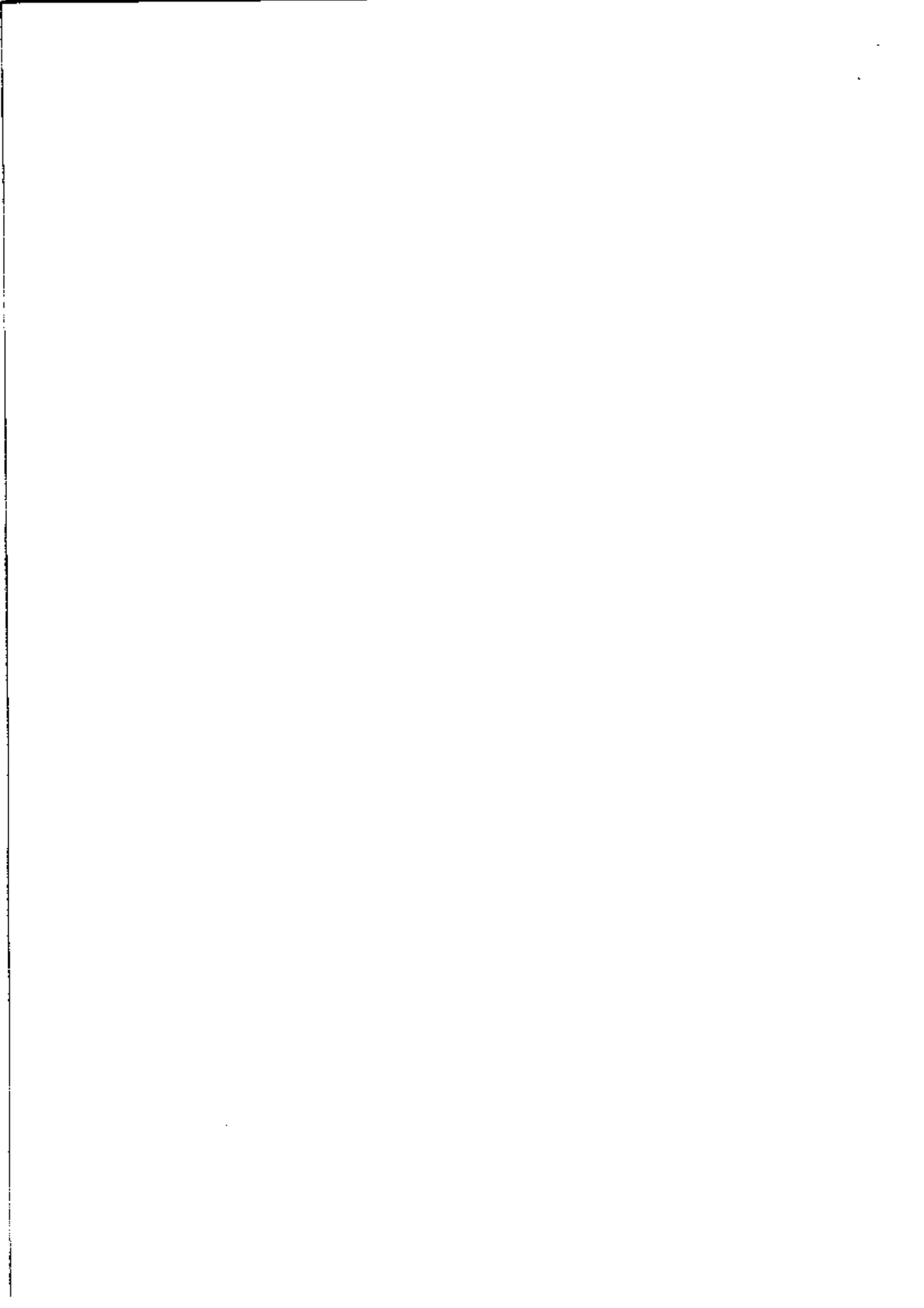


12. Joint Secretary (IS-I), Ministry of Home Affairs, North Block, New Delhi (Fax: 23092569)
13. Joint Secretary (C&W), Ministry of Defence, Fax: 23015444, South Block, New Delhi.
14. Joint Secretary, Ministry of Environment and Forests, Pariyavaran Bhavan, CGO Complex, New Delhi - 110003 (Fax: 24363577)
15. Joint Secretary & Legislative Counsel, Legislative Department, M/o Law & Justice, A-Wing, Shastri Bhawan, New Delhi. (Tel: 23387095).
16. Department of Legal Affairs (Shri Hemant Kumar, Assistant Legal Adviser), M/o Law & Justice, Shastri Bhawan, New Delhi.
17. Secretary, Department of Chemicals & Petrochemicals, Shastri Bhawan, New Delhi
18. Joint Secretary, Ministry of Overseas Indian Affairs, Akbar Bhawan, Chanakyapuri, New Delhi. (Fax: 24674140)
19. Chief Planner, Department of Urban Affairs, Town Country Planning Organisation, Vikas Bhavan (E-Block), I.P. Estate, New Delhi. (Fax: 23073678/23379197)
20. Director General, Director General of Foreign Trade, Department of Commerce, Udyog Bhawan, New Delhi.
21. Director General, Export Promotion Council for EOUs/SEZs, 8G, 8<sup>th</sup> Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi - 110 001 (Fax: 223329770)
22. Dr. Rupa Chanda, Professor, Indian Institute of Management, Bangalore, Bennerghata Road, Bangalore, Karnataka
23. Development Commissioner, Noida Special Economic Zone, Noida.
24. Development Commissioner, Kandla Special Economic Zone, Gandhidham.
25. Development Commissioner, Falta Special Economic Zone, Kolkata.
26. Development Commissioner, SEEPZ Special Economic Zone, Mumbai.
27. Development Commissioner, Madras Special Economic Zone, Chennai
28. Development Commissioner, Visakhapatnam Special Economic Zone, Visakhapatnam
29. Development Commissioner, Cochin Special Economic Zone, Cochin.
30. Development Commissioner, Indore Special Economic Zone, Indore.
31. Development Commissioner, Mundra Special Economic Zone, 4<sup>th</sup> Floor, C Wing, Port Users Building, Mundra (Kutch) Gujarat.
32. Development Commissioner, Dahej Special Economic Zone, Fadia Chambers, Ashram Road, Ahmedabad, Gujarat
33. Development Commissioner, Navi Mumbai Special Economic Zone, SEEPZ Service Center, Central Road, Andheri (East), Mumbai - 400 096
34. Development Commissioner, Sterling Special Economic Zone, Sandesara Estate, Atladra Padra Road, Vadodara - 390012
35. Development Commissioner, Andhra Pradesh Special Economic Zone, Udyog Bhawan, 9<sup>th</sup> Floor, Siripuram, Visakhapatnam - 3
36. Development Commissioner, Reliance Jamnagar Special Economic Zone, Jamnagar, Gujarat
37. Development Commissioner, Surat Special Economic Zone, Surat, Gujarat
38. Development Commissioner, Mihan Special Economic Zone, Nagpur, Maharashtra
39. Development Commissioner, Sricity Special Economic Zone, Andhra Pradesh.
40. Development Commissioner, Mangalore Special Economic Zone, Mangalore.
41. Government of Andhra Pradesh, Principal Secretary and CIP, Industries and Commerce Department, A.P. Secretariat, Hyderabad - 500022. (Fax: 040-23452895).
42. Government of Telangana, Special Chief Secretary, Industries and Commerce Department, Telangana Secretariat Khairatabad, Hyderabad, Telangana.
43. Government of Karnataka, Principal Secretary, Commerce and Industry Department, Vikas Saudha, Bangalore - 560001. (Fax: 080-22259870)



44. Government of Maharashtra, Principal Secretary (Industries), Energy and Labour Department, Mumbai – 400 032.
45. Government of Gujarat, Principal Secretary, Industries and Mines Department Sardar Patel Bhawan, Block No. 5, 3rd Floor, Gandhinagar – 382010 (Fax: 079-23250844).
46. Government of West Bengal, Principal Secretary, (Commerce and Industry), IP Branch (4<sup>th</sup> Floor), SEZ Section, 4, Abanindranath Tagore Sarani (Camac Street) Kolkata – 700 016
47. Government of Tamil Nadu, Principal Secretary (Industries), Fort St. George, Chennai – 600009 (Fax: 044-25370822).
48. Government of Kerala, Principal Secretary (Industries), Government Secretariat, Trivandrum – 695001 (Fax: 0471-2333017).
49. Government of Haryana, Financial Commissioner and Principal Secretary), Department of Industries, Haryana Civil Secretariat, Chandigarh (Fax: 0172-2740526).
50. Government of Rajasthan, Principal Secretary (Industries), Secretariat Campus, Bhagwan Das Road, Jaipur – 302005 (0141-2227788).
51. Government of Uttar Pradesh, Principal Secretary, (Industries), Lal Bahadur Shastri Bhawan, Lucknow – 226001 (Fax: 0522-2238255).
52. Government of Punjab, Principal Secretary Department of Industry & Commerce Udyog Bhawan), Sector -17, Chandigarh- 160017.
53. Government of Puducherry, Secretary, Department of Industries, Chief Secretariat, Puducherry.
54. Government of Odisha, Principal Secretary (Industries), Odisha Secretariat, Bhubaneswar – 751001 (Fax: 0671-536819/2406299).
55. Government of Madhya Pradesh, Chief Secretary, (Commerce and Industry), Vallabh Bhavan, Bhopal (Fax: 0755-2559974)
56. Government of Uttarakhand, Principal Secretary, (Industries), No. 4, Subhash Road, Secretariat, Dehradun, Uttarakhand
57. Government of Jharkhand (Secretary), Department of Industries Nepal House, Doranda, Ranchi – 834002.
58. Union Territory of Daman and Diu and Dadra Nagar Haveli, Secretary (Industries), Department of Industries, Secretariat, Moti Daman – 396220 (Fax: 0260-2230775).
59. Government of Nagaland, Principal Secretary, Department of Industries and Commerce), Kohima, Nagaland.
60. Government of Chattishgarh, Commissioner-cum-Secretary Industries, Directorate of Industries, LIC Building Campus, 2<sup>nd</sup> Floor, Pandri, Raipur, Chhattisgarh (Fax: 0771-2583651).

Copy to: PPS to CS / PPS to AS (BBS) / PPS to DS (SNS).



**Minutes of the 92<sup>nd</sup> meeting of the Board of Approval for SEZs  
held on 4<sup>th</sup> October, 2019**

The Ninety Second (92<sup>nd</sup>) meeting of the Board of Approval (BoA) for Special Economic Zones (SEZs) was held on 4<sup>th</sup> October, 2019 under the Chairmanship of Shri Anup Wadhawan, Secretary, Department of Commerce, at 11:30 A.M. in Room No. 108, Udyog Bhawan, New Delhi. The list of participants is Annexed (Annexure-1).

**Item No. 92.1: Confirmation of minutes of the meeting of the 91<sup>st</sup> BoA held on 6<sup>th</sup> August, 2019.**

The Board, ratified the minutes of the 91<sup>st</sup> meeting of the BoA held on 6<sup>th</sup> August, 2019.

**Item No. 92.2: Requests for extension of validity of formal approval (two proposals)**

**92.2(i) Request of M/s. Mikado Realtors Pvt. Ltd. for further extension of the validity of formal approval, granted for setting up of Electronic Hardware, IT/ITES SEZ at Village Behrampur, Gurgaon (Haryana) for one year beyond 29.10.2019.**

The Board, after deliberations, approved extension of the validity of the formal approval up to 29<sup>th</sup> October, 2020.

**92.2(ii) Request of M/s DLF Info Park, (Pune) Ltd. for further extension of the validity period of formal approval, granted for setting up of sector specific SEZ for IT/ITES at Rajiv Gandhi Infotech Park, Hinjewadi, Phase-II, Pune, Maharashtra beyond 26.06.2019.**

The Board approved extension of the validity of the formal approval up to 25<sup>th</sup> June, 2020. Further, the Board directed DC, SEEPZ to obtain necessary information from the developer regarding pending approvals from MIDC and assess possibilities for carrying out construction at the earliest.

**Item No. 92.3 Requests for extension of Letter of Permission (LoP) beyond 3<sup>rd</sup> Year onwards (two proposals)**

**92.3(i) Request of M/s. Algolog Systems Pvt. Ltd., a unit in the IT/ITES SEZ of Ansal IT City & Parks Ltd. at Plot No. TZ-06, Techzone, Greater Noida for extension of LoP dated 26.10.2015 up to 25.10.2021.**

The Board, after deliberations, approved extension of the validity of the LoP up to 25<sup>th</sup> October, 2020.

**92.3(ii) Request of M/s. Tech Mahindra Ltd. in MIDC SEZ at Plot No. 4, Rajiv Gandhi Infotech Park, MIDC SEZ, Hinjewadi, Phase III, Pune, Maharashtra for extension of LOP beyond 21.10.2019 upto 20.10.2020.**

The Board, after deliberations, approved extension of the validity of the LoP up to 20<sup>th</sup> October, 2020.



#### **92.4 Cancellation of co-developer status (two proposals)**

**92.4(i) Request of M/s. Okaya Infocom Pvt. Ltd., co-developer in M/s ELCOT IT/ITES SEZ at Viswanathapuram Village, Hosur Taluk, Krishnagiri District, Tamil Nadu for cancellation of Letter of Approval (LoA).**

The Board, after deliberations, approved cancellation of co-developer status granted to M/s. Okaya Infocom Pvt. Ltd. in the aforesaid SEZ.

**92.4(ii) Request of M/s. Syngene International Limited, co-developer for cancellation of LoA in M/s Mangalore SEZ Limited at Mangalore, Karnataka.**

The Board, was informed by DC, Mangalore that Syngene has not requested cancellation of co-developer status but since they have also been granted a LoA as a unit, it is felt appropriate to propose cancellation of its co-developer status.

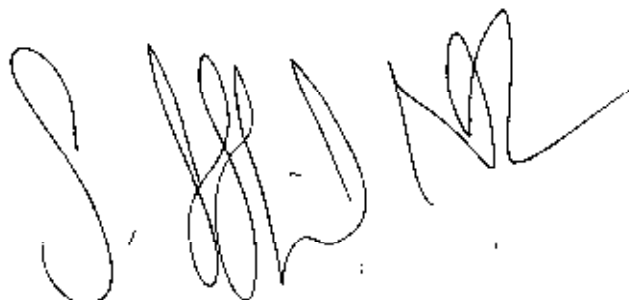
The Board, was of the view that the existing rules do not impose a bar on holding both the statuses. The Board, directed DC, Mangalore to issue a notice to the co-developer and grant suitable opportunity for their submissions.

#### **92.5 Proposals for change of shareholding pattern/name/change of control (four proposals)**

**92.5(i) Request of M/s. DLF Info Park (Pune) Ltd. SEZ at Plot No. 29 & PL-2, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-II, Pune for change in shareholding pattern of the company.**

The Board, after deliberations, approved the proposal subject to approval by relevant statutory bodies with following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
- ii. Fulfillment of all eligibility criteria applicable to developer, including security clearances etc., by the altered developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.





**92.5(ii) Request of M/s. Brookefields Real Estates and Projects Pvt. Ltd SEZ located at Bangalore (Developer) for change of name to M/s. Brigade Properties Private Limited.**

The Board, after deliberations, approved the proposal for change in name from M/s Brookefields Real Estates and Projects Pvt. Ltd to M/s. Brigade Properties Private Limited with following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
- ii. Fulfillment of all eligibility criteria applicable to developer, including security clearances etc., by the altered developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- viii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.

**92.5(iii) Request of M/s. Wockhardt Infrastructure Development Ltd. at Five Star Industrial Estate, MIDC, Shendre, Aurangabad for change of name to M/s. Wockhardt BioPharma Ltd.**

The Board, after deliberations, approved the proposal for change in name from M/s Wockhardt Infrastructure Development Ltd. to M/s. Wockhardt BioPharma Ltd. with following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
- ii. Fulfillment of all eligibility criteria applicable to developer, including security clearances etc., by the altered developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.



**92.5 (iv) Request for transfer of Global Village Tech Parks SEZ from Tanglin Developments Limited (Developer) to Global Village Tech Parks Private Limited and proposed change in control of GV Tech Parks Private Limited at Global Village, Pattenegere/Mylasandra Village, Off Mysore Road, RVCE Post, Bangalore, in the State of Karnataka.**

The Board, was informed by DC, CSEZ that the developer proposes for change in control in two phases:

Phase I: M/s Tanglin Developments Limited (TDL) would transfer the Global village Division including all the assets, freehold title to land and liabilities of the Global Village Division to the Global Village Tech Parks Pvt. Ltd. (GV Tech Park) in consideration of issuance of Optionally convertible Debentures (OCDs) by GV tech Parks to TDL such that post transfer GV Tech Parks becomes the Developer of the Global Village Tech Park SEZ.

That there would be no cash payments by GV Tech Parks but they would be issuing Convertible Debentures to TDL.

In Phase II, GV Tech Parks would be issuing fresh (new) Convertible Debentures to the Acquirers Viz. M/s BREP Asia II Indian Holding Co.I (NQ) Pte. Ltd., Singapore and/or any other entity belonging to the Blackstone group and Sattva Developers Pvt. Ltd.

The Board, after deliberations, approved the Phase -I of the proposed change in control subject to approval by relevant statutory bodies with following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
- ii. Fulfillment of all eligibility criteria applicable to developer, including security clearances etc., by the altered developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.

Further, the Board authorized the DC, CSEZ to approve the proposed change in Phase-II subject to the applicant fulfilling the above conditions as applicable.

#### **92.6 Miscellaneous Cases (five proposals)**

**92.6(i) Writ Petition (Civil) No. 13841/2018 filed by M/s Jagat Gems and Jewellery Vs Union of India and others before the Hon'ble High Court of Delhi.**

The Board heard the appellant in detail. On the request of the appellant, the Board granted one week time to him to make his fresh submissions in writing along with necessary



documents, if any.

The Board, after deliberations, decided to defer the matter for the next meeting.

**92.6(ii) Request of M/s Rain CII Carbon (Vizag) Ltd. for procurement of Raw Pet Coke (RPC) from DTA units.**

The Board, after deliberations, approved the request of the unit.

**92.6 (iii) Proposal of M/s. Orvi Design Studio for import of Marble Blocks and Marble Slabs as raw material in respect of its unit located in the Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Jhai, Bhamboriya, Bagru Khurd & Newta, Tehsil-Sananer, Distt- Jaipur (Rajasthan).**

The Board, after deliberations, approved the request of the unit.

**92.6 (iv) Request of M/s. Dr. Reddy's Laboratories Ltd. (CTO SEZ Process Unit.I) a unit in Ms. Dr. Reddy's Laboratories Ltd. for manufacture of Pharmaceuticals & APIs at Devunipalavalasa Village, Ranasthalam Mandal, Srikakulam District for extension of Letter of Approval by another one year for achieving positive NFE.**

The Board, after deliberations, approved the request of the unit for grant of extension period for achieving positive NFE for one year provided DC, VSEZ should ensure that all shortcomings be dealt within the SEZ rules.

**92.6 (v) Request of M/s ZF Wind Power Coimbatore Pvt. Ltd. for review of decision of the Board of Approval in connection to their proposal for undertaking repair/re-engineering etc. of gear box units manufactured by DTA Units.**

The Board, heard the representatives of the company and a presentation was also given by them.

The Board, was informed that the recommendations of Shri Baba Kalyani Group including the aspect of reverse job work for DTA is under consideration in the Department of Revenue. Since, as on date, there is no such enabling provision in the SEZ Act/Rules, the Board, after deliberations, decided to defer the proposal.

#### **92.7 Appeal (three appeals)**

**92.7(i) Appeal of M/s. Zoho Corporation Private Limited (ZCPC) against the decision of the UAC, MEPZ Special Economic Zone vide order dated 11.07.2019 rejecting the request of the unit for procurement of mobile phones duty free for use of its employees in DTA at depreciated value.**

The Board heard the appellant. The appellant submitted that the inoperative mobile phones will be owned by the company, activity logs will be frequently monitored by their team and the duty leviable as per Rule 49 of the SEZ Rules, 2006 will be paid on resale of mobile phone to dealers.

The Board, after deliberations, decided to refer the matter back to UAC, MEPZ for re-consideration of their decision in accordance with the provisions of Rule 50(1) (d) & (e) of SEZ Rules, 2006.

**92.7(ii) Appeal of M/s. W.S. Industries (India) Limited against the decision of the UAC, APSEZ Special Economic Zone vide order dated 17.07.2019 declining request to extend the validity of the LoA for the 3<sup>rd</sup> block period of 2019-2024.**

The Board heard the appellant. During the course of hearing the appellant submitted that their project is viable now as they have signed MoU with strategic partner who will invest Rs.13.5 crores to revive the plan.

The Board, after deliberations, decided to grant an extension of five years to the unit subject to annual review of milestones achieved and compliance of all regulatory aspects. The appellant is directed to submit a list of annual milestones to be achieved to the DC, who may finalize the same.

**92.7(iii) Appeal of M/s. Confidence Petroleum India Ltd. against the decision of the UAC, APSEZ Special Economic Zone vide order dated 17.07.2019 rejecting request for renewal of LoA.**

The Board heard the appellant. The appellant submitted that they have good orders in hand including an order valued Rs.18 crores from Bangladesh and an order of approx. Rs.24.25 cr from their International Plant engaged in bottling in Indonesia. The appellant also committed to settle the House Tax, Lease Rent and Electricity dues etc.

The Board, after deliberations, decided to grant an extension of five years to the unit subject to annual review of milestone achieved and compliance of all regulatory aspects provided all pending dues are settled within a period of six months. The appellant is directed to submit a list of annual milestones to be achieved to the DC, who may finalize the same.

#### **92.8 Proposal for setting up of new SEZ (one proposal)**

**92.8(i) Request of M/s. Tripura Industrial Development Corporation Limited seeking in-principle approval for setting up a new Sector Specific SEZ for Agro based (broad-banded) at Paschim Jalefa & Dakshin Bijoypur (Ludhua Tea Garden area), Sabroom, South Tripura District in the State of Tripura over an area of 25 Ha.**

The Board, was informed that the Ministry of Home affairs have conveyed their clearance on 20.09.2019 subject to compliance of rules of competent authority on SEZ and provision of adequate security to persons involved in implementation of project.

The Board, after deliberations, "in-principle" approved the proposal for setting up of a sector specific Special Economic Zone for Agro based (broad-banded) at Paschim Jalefa & Dakshin Bijoypur (Ludhua Tea Garden area), Sabroom, South Tripura District in the State of Tripura over an area of 25 Ha.



**Decisions on Supplementary Agenda**

**Item No. 92.9: Requests for extension of validity of formal approval (two proposals)**

**92.9(i) Request of M/s. Electronics Corporation of Tamil Nadu Ltd. (ELCOT Ltd.) for further extension of the validity period of formal approval, granted for setting up of sector specific IT/ITES SEZ at Vadapalanji, Madurai for a further period of one year beyond 07.05.2019 up to 07.05.2020.**

The Board, after deliberations, decided to defer the proposal.

**92.9 (ii) Request of M/s. Electronics Corporation of Tamil Nadu Ltd. (ELCOT Ltd.) for further extension of the validity period of formal approval, granted for setting up of sector specific IT/ITES SEZ at Viswanathapuram, Hosur, Tamil Nadu for a further period of six months beyond 7.5.2019 up to 7.11.2019.**

The Board, after deliberations, decided to defer the proposal.

**Item No.92.10 Requests for extension of LoP beyond 4<sup>th</sup> Year onward (2 proposals)**

**92.10(i) Request of M/s. P. Mittal manufacturing Pvt. Ltd. in the Noida SEZ for extension of Letter of Permission (LOP) beyond 11.09.2019 upto 11.09.2020.**

The Board, after deliberations, approved extension of the validity of the LoP up to 11<sup>th</sup> September, 2020.

**92.10(ii) Request of M/s. Vintage Linen in the Noida SEZ for extension of Letter of Permission (LOP) beyond 23.07.2019 upto 23.07.2020.**

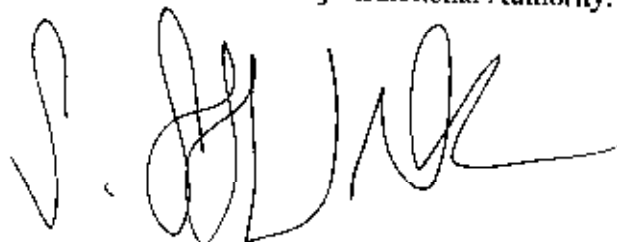
The Board, after deliberations, approved extension of the validity of the LoP up to 23<sup>rd</sup> July, 2020.

**92.11 Proposal for change of shareholding pattern (two proposals)**

**92.11(i) Proposal of M/s. Arshiya Northern Projects Pvt. Ltd., co-developer of M/s. Arshiya Northern FTWZ Ltd., Khurja (Uttar Pradesh) for change in shareholding pattern of the company.**

The Board, after deliberations, approved the proposal subject to approval by relevant statutory bodies with following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered co-developer entity;
- ii. Fulfillment of all eligibility criteria applicable to co-developer, including security clearances etc., by the altered co-developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.



- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.

**92.11(ii) Request of M/s. DLF Info City Developers (Chennai) Ltd. SEZ at Shivaji Gardens, Moonlight Stop, Nandampakkam Post, Ramapuram, Chennai for change in shareholding pattern of the company.**


The Board, after deliberations, approved the proposal subject to the following conditions:-

- i. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered developer entity;
- ii. Fulfillment of all eligibility criteria applicable to developer, including security clearances etc., by the altered developer entity and its constituents;
- iii. Applicability of and compliance with all Revenue / Company Affairs /SEBI etc. rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- iv. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
- v. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- vi. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- vii. The developer shall furnish details of PAN and jurisdictional assessing officer of the developer to CBDT.

**Item No. 92.12 Requests for co-developer (2 proposals)**

**92.12(i) Request of M/s. Arshiya Infrastructure Developers Private Limited for Co-developer status in the Free Trade and Warehousing Zone of M/s. Arshiya Northern FTWZ Ltd. at Village Ibrahimpur, Junaidpur urf Maujpur, Tehsil Khurja, Distt. Bulandshahr (U.P.) for Operation, Maintenance and leasing of existing Warehouse No. 54 constructed on land admeasuring 1.18 Hectare.**

The Board, after deliberations, approved the proposal of M/s. Arshiya Infrastructure Developers Private Limited for Operation, Maintenance and Leasing of existing Warehouse No. 54 constructed on land admeasuring 1.18 Hectare in accordance with the co-developer agreement entered into with the developer subject to standard terms and conditions as per SEZ Act and Rules provided that the lease period shall be in accordance with DoC's Instruction No. 98 dated 29.08.2019.



**92.12(ii) Request of M/s. Artha Business Park LLP for Co-developer status in the IT/ITES SEZ of M/s. Artha Infratech Pvt. Ltd. located at Plot No. 21, Sector-Techzone IV, Greater Noida (Uttar Pradesh).**

The Board, after deliberations, approved the proposal of M/s. Artha Business Park LLP for conversion from warm shell to total ready to move in infrastructure to be leased out to various SEZ units for Exports [Total 2 Floors (Floor No. 11 & 12) of Tower No.1 of approximately 64820 Sqft. Super area in the processing area of IT/ITES SEZ] in accordance with the co-developer agreement entered into with the developer subject to standard terms and conditions as per SEZ Act and Rules provided that the lease period shall be in accordance with DoC's Instruction No. 98 dated 29.08.2019.

**Item No. 92.13 Setting up of new SEZs (one proposal)**

**Item No. 92.13 (i) Request of M/s. TATA Consultancy Services Limited seeking formal approval for setting up a new Sector Specific SEZ for IT/ITES at Plot Nos: H-11/1B & H-11/2 in SIPCOT IT Park, Siruseri, Kancheepuram District, Tamil Nadu over an area of 7.39 Ha (18.27 Acres).**

The Board, after deliberations, "in-principle" approved the proposal for setting up of a sector specific Special Economic Zone for IT/ITES at Plot Nos: H-11/1B & H-11/2 in SIPCOT IT Park, Siruseri, Kancheepuram District, Tamil Nadu over an area of 7.39 Ha (18.27 Acres) subject to the condition that no unit will be approved unless the condition of contiguity is complied with by the developer.

**Item No. 92.14 Miscellaneous cases (three proposals)**

**92.14(i) Request of M/s. PI Industries Ltd., SPM-28, Sterling SEZ AT & PO Sarod, TA-Jambusar, Dist-Bharuch, Gujarat for consideration of including Hazarduous Waste management & disposal services and Fire tenders hiring under uniform list.**

The Board, after deliberations, approved the proposal.

**92.14(ii) Request of M/s. Phoenix Ventures Pvt. Ltd. a sector specific SEZ for IT/ITES at Sy. No. 35(p) & 36, Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana, for additional arca of 1.61 hectares (3.97 acres).**

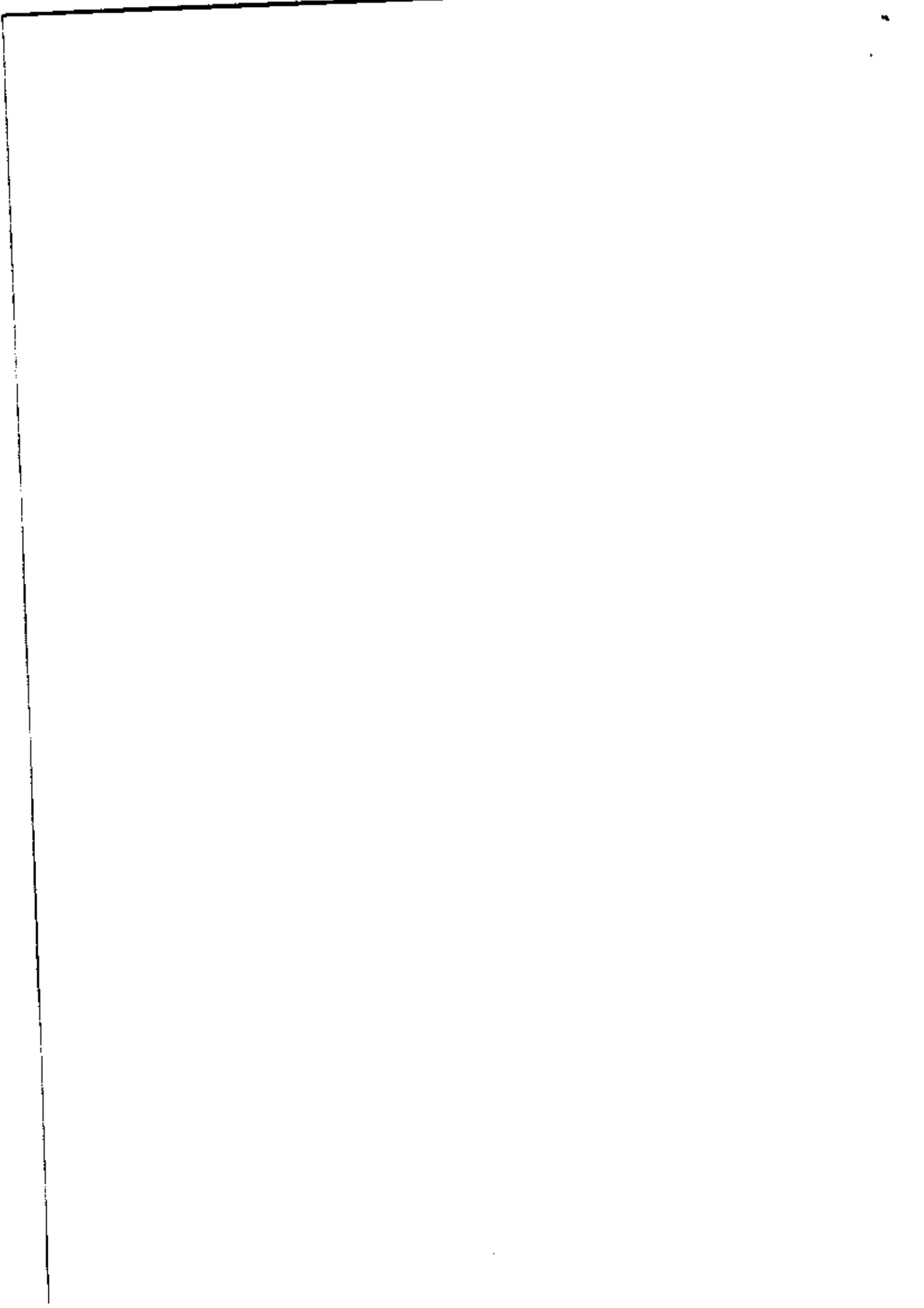
The Board noted that the developer has requested to withdraw the request. Accordingly, the Board allowed the proposal to be withdrawn.

**92.14(iii) Permission for laying GAIL's 8" dia Natural Gas Pipeline along with OFC across/along the various utilities within the jurisdiction of SEZ, Daboj in Bharuch District.**

The Board, after deliberations, in view of the undertaking given by M/s GAIL (India) Limited, approved the proposal.

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**List of Participants for the Meeting of the Board of Approval for Special Economic Zones held on 4<sup>th</sup> October, 2019 under the Chairmanship of Commerce Secretary, Department of Commerce.**

1. Shri Anup Wadhawan, Chairman, BoA & Commerce Secretary, Department of Commerce
2. Shri R.P. Goyal, Additional, DGFT
3. Shri Bidyut Behari Swain, Additional Secretary, Department of Commerce
4. Shri Senthil Nathan S, Deputy Secretary, Department of Commerce.
5. Shri Gulzar Ahmad Wani, DCIT (OSD), ITA-I, CBDT
6. Shri Ram Chander Sankhla, Pr. ADG, DGEP, M/o Finance
7. Sanjay Bansal, ADG, DGEP
8. Shri Nikhil Kumar Kanodia, Director, DPIIT, M/o C&I
9. Shri Anil Kant Mishra, Research Assistant TCPO, Ministry of Urban Development, Vikas Bhawan, I.P. Estate, New Delhi
10. Shri Prapul Umare, Assistant Director, M/o MSME
11. Shri Bhupesh Varma, Assistant legal Adviser, M/o Law and Justice, D/o Legal Affairs.
12. Shri G. Panmei, Deputy Legislative Council
13. Ms. Urvashi Roul, GM, PSIEC, New Delhi on behalf of PSIEC, Govt. of Punjab.
14. Shri M/ Naga Raja, PRC, Tripura Bhawan
15. Dr. S.K. Husain, TCPO, M/o Housing and Urban Affairs, New Delhi
16. Shri Vijay Kayarkar, Assistant Resident Commissioner, Govt. of Maharashtra,

**LIST OF DEVELOPMENT COMMISSIONERS**

1. Dr. L.B. Singhal, Development Commissioner, Noida SEZ
2. Shri Shanmuga Sundram, Development Commissioner, MEPZ
3. Shri Meeta Rajivlochan, Development Commissioner, SEEPZ-SEZ
4. Shri D.V. Swamy, Development Commissioner, Cochin SEZ
5. Dr. Amiya Chandra, Development Commissioner, KASEZ/ Adani Port SEZ, Mundra
6. Shri A. Rama Mohan Reddy, Development Commissioner, Visakhapatnam
7. Shri B.K. Panda, Development Commissioner, Falta SEZ
8. Shri G. Seetharam Reddy, Development Commissioner, APIIC, Visakhapatnam
9. Shri S. Sasi Kumar, Development Commissioner, Mangalore SEZ
10. Shri Anil Kumar Choudhary, Development Commissioner, Dahej SEZ
11. Shri Virendra Singh, Development Commissioner, Surat SEZ, Gujarat
12. Shri A.K. Jha, Development Commissioner, Reliance SEZ, Gujarat
13. Shri Jay Karan Singh, Development Commissioner, Mihan SEZ, Nagpur.
14. Shri Saju K Surendran, Deputy Development Commissioner, Cochin SEZ
15. Shri Naveen Kushalappa, Joint Development Commissioner, Cochin SEZ

