File No. K-22019/3/2021-EOU Ministry of Commerce & Industry Department of Commerce EOU Section

UdyogBhawan, New Delhi Dated: 19th July, 2021

MEETING NOTICE

Subject: 4th Meeting (2021 series) of Board of Approval for EOU Scheme scheduled to be held on 29.07.2021 at 4:00 P.M. through video conferencing.

The undersigned is directed to forward herewith a copy of Agenda items of the 4th Meeting (2021 series) of the Board of Approval (BOA) for EOU scheme scheduled to be held on 29.07.2021 under the Chairmanship of Commerce Secretary at 4:00 P.M. through video conferencing. The agenda has also been hosted on the website www.sezindia.gov.in

2. All the addressees are requested to kindly make it convenient to attend the meeting through video conferencing.

Encl: As Above.

(Vijay Kumar Meena)

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- 1. Department for Promotion of Industry and Internal Trade (DPIIT).
- 2. CBIC [Member (Customs)], M/o Finance.
- 3. CBDT [Member (Income Tax)], M/o Finance.
- 4. DG, DGFT.
- 5. The Joint Secretary, M/o Environment & Forest.
- 6. The Joint Secretary, M/o Science & Technology
- 7. M/o Micro, Small and Medium Enterprises.
- 8. All DCs.

Copy to: PSO to CS/PS to AS(SK)/PS to AK(JS)/PS to Dir(SNS).

AGENDA FOR THE 4th BOA MEETING (2021 SERIES) FOR EOU SCHEME TO BE HELD ON 29.07.2021 at 4:00 P.M. through NIC Video Conferencing.

4.1(21) Confirmation of Minutes of the 3rd BOA (2021 Series) meeting held on 28.05.2021.

4.2(21) Proposal for renewal of LOP for 3rd five year block period i.e. from 27.03.2019 to 26.03.2024 - M/s Pinsoftek Infosolutions, 100% EOU under jurisdiction of KASEZ.

M/s Pinsoftek Infosolutions, 100% EOU under jurisdiction of KASEZ, was issued LOP dated 06.01.2009 for service and export of Software Development & Web Services etc. The unit commenced production w.e.f. 27.03.2009. The 2nd block of five year has already expired on 26.03.2019.

The unit vide letter dated 05.06.2021 applied for exit from the EOU Scheme. In this regard, the unit was informed by O/o KASEZ that as a valid LOP is a pre-condition to complete exit formalities, first they have to apply for extension of LOP for a further period of five years and only then their request for exit can be considered. Accordingly, after expiry of 27 months of LOP, the unit has now applied for renewal of LOP in order to complete exit formalities.

The unit has achieved positive NFE to the tune of Rs. 8.54 lakhs during the 2nd block period. The performance of the unit is zero during the current block period upto 2020-21. The unit projected NFE to the tune of Rs. 5 lakhs as the unit want to exit from EOU Scheme.

Relevant Provision: Para 6.01(i) of HBP 2015-2020 states that "if the units gives their option to continue in the EOU scheme after expiry of 6 months of the LOP, DC will grant extension after obtaining approval of BOA."

DC's Recommendation: DC-KASEZ has recommended the proposal.