

BY SPEED POST

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Government of India
Ministry of Commerce and Industry
Department of Commerce

Udyog Bhawan, New Delhi
Dated the 17th August, 2009

To

All Development Commissioners.

Sub:- Requirement of lease agreement when Developer/Co-Developer and unit are the same – clarification reg..

Sir

References have been received seeking clarification on Rule 18(2) on the issue of regarding requirement of lease agreement when the Developer/Co-Developer and the unit are the same legal entity.

2. It is clarified that in cases where Developer or Co-Developer setup a unit, there is no need for a separate lease agreement between the developer/Co-Developer and unit. An allotment letter from the Developer or Co-Developer to the unit would be sufficient.

Yours faithfully



(T Srinidhi)

Director

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