

**Supplementary Agenda for the 64<sup>th</sup> meeting of the Board of Approval to be held on 20<sup>th</sup> February, 2015, in the Room No. 47, Udyog Bhawan, New Delhi**

**Item No. 64.9: Requests for extension of LoP beyond 3<sup>rd</sup> Year onwards**

**(i) Request of M/s. Sesa Sterlite Ltd., a unit in Vedanta Aluminum Limited SEZ at Jharsuguda, Odisha for extension of validity period of its LoP beyond 7<sup>th</sup> April 2015**

M/s. Sesa Sterlite Ltd. has been issued LoP on 9<sup>th</sup> April, 2009 for setting up aluminum manufacturing facilities. The unit has been granted four extensions, validity of which is up to 7<sup>th</sup> April, 2015.

The unit has requested for further extension so as to implement the project.

The unit has made the following investment/plans:-

- (i) The unit has completed all construction work and installation of machinery.
- (ii) The agency has also arranged IPP unit for power generating station. Imposition of levy on the matter is under active consideration by the Government of Odisha.
- (iii) At present only 5% of the total capacity of the Smelter has been utilized.
- (iv) The unit has started trial production and exporting the trial production.

DC FSEZ has recommended the proposal for extension of LoP by one year for completion of balance formalities.

The request is placed before BoA for its consideration.

**(ii) Request of M/s. Tata Consultancy Services Limited, a unit in MIHAN SEZ, Nagpur, Maharashtra for extension of Letter of Permission (LOP) beyond 23<sup>rd</sup> April, 2015**

M/s. Tata Consultancy Services Limited was granted LoP for setting up an IT/ITES unit in MIHAN SEZ, vide LoP dated 24<sup>th</sup> April, 2008. The unit has been given six extensions validity of which is up to 23<sup>rd</sup> April, 2015.

The unit has requested for further extension so as to implement the project.

The unit has made the following investment/plans:-

- (i) The unit has invested Rs. 506 crores including land cost of 28.55 crores
- (ii) Investment of Rs. 40 crores made during last one year.
- (iii) Completed 70% of total construction activity

DC SEEPZ SEZ has recommended the proposal for extension of LoP by one year.

The request is placed before the BoA for consideration.

**(iii) Request of M/s Yash Technologies Pvt. Ltd., a unit in MIDC at Plot No. 23/1, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-III, Pune, Maharashtra for extension of validity period of its LoP beyond 10<sup>th</sup> November 2014**

The above mentioned unit was granted LoP on 10<sup>th</sup> November, 2010. The unit has been granted three extensions, validity of which was up to 10<sup>th</sup> November, 2014.

The unit has requested for further extension so as to implement the project.

The unit has made the following investment/plans:-

- (i) Invested Rs. 6.21 crores towards implementation of the project out of which Rs. 3.25 crores is the incremental investment since last extension.
- (ii) Possession received from MIDC
- (iii) Architect and structural engineer appointed
- (iv) Application for environmental clearance submitted on 10<sup>th</sup> January, 2014
- (v) Consent to establish from MPCB received on 23<sup>rd</sup> July, 2014

DC SEEPZ SEZ has recommended the proposal for extension of LoP.

The request is placed before BoA for its consideration.

**Item No. 64.10: Requests for co-developer**

**(i) Request of M/s. Syngene International Limited for co-developer in the multi product SEZ at Mangalore, Karnataka, being developed by M/s. Mangalore SEZ Limited**

The above mentioned SEZ stands notified over an area of 655.5043 hectares.

M/s. Syngene International Limited has submitted a proposal for becoming a co-developer in the aforesaid SEZ for setting up of Green Field Campus consisting of common infrastructure catering to combination of units, viz. Active Pharmaceutical Ingredients (APL), Advanced Intermediates (AI), Agro chemicals (AC) and the development of common infrastructure for their campus, over an area of 16.2 hectares.

Draft Co-developer agreement to be entered into with the developer has been provided. Draft Lease Deed has also been provided. Lease rent of Rs. 50.56 crores towards one time interest free non-refundable lease premium and Rs. 2.53 crores towards one time supplement to non-refundable lease premium is payable. Lease period is upto 26<sup>th</sup> January, 2060.

DC CSEZ has recommended the proposal.

The request of the co-developer is submitted for consideration of BoA.

**(ii) Request of M/s. Adani CMA Mundra Terminal Pvt. Ltd. for co-developer in the multi product SEZ at Mundra, Kutch, Gujarat, being developed by M/s. Adani Port and Special Economic Zone Ltd alongwith specific authorized operations**

The above mentioned SEZ stands notified over an area of 6456.3349 hectares.

M/s. Adani CMA Mundra Terminal Pvt. Ltd. has submitted a proposal for becoming a co-developer in the aforesaid SEZ to develop, operate and maintain Container Terminal (CT-4) and related infrastructure facilities & services, over an area of 27.27 hectares.

Co-developer agreement dated 19<sup>th</sup> December, 2014 entered into with the developer has been provided. Draft Sub-Lease has also been provided. Sub-Lease rent of Rs. 125/- per square meter is payable annually from the Effective Date, which shall be escalated every three years @10%. Sub-lease period is upto 16<sup>th</sup> February, 2031.

The co-developer has further requested for approval of following specific authorized operations in the **processing area** of the SEZ:

<b>S. No.</b>	<b>Authorized Operations</b>	<b>Area per unit (in sqm.) as per FSI / FAR norms as applicable</b>	<b>Total area (in sqm.) / capacity (in MW)</b>
1.	Development, Operation & maintenance of Container Jetty, Yard and related facilities	NA	Jetty: 35100 Sqm. Yard: 272700 Sqm.

DC KASEZ has recommended the proposal.

The request of the co-developer is submitted for consideration of BoA.

**(iii) Request of M/s. S.J. Contracts Pvt. Ltd. for co-developer in the sector specific SEZ for Biotech at village Mahiri, Budruck, Taluka Haveli, District Pune, Maharashtra, being developed by M/s. SEZ Biotech Services Pvt. Ltd.**

The above mentioned SEZ stands notified over an area of 16.12 hectares.

M/s. S.J. Contracts Pvt. Ltd. has submitted a proposal for becoming a co-developer in the aforesaid SEZ for construction of factory buildings, laboratories suitable for manufacturing of bio-technology products, construction of cafeteria & canteen, fire protection system with sprinklers, fire & smoke detectors, rain water harvesting plant, land scaping & construction of water bodies, water supply distribution network, sewerage system network and building management system, over an area of 2.695 hectares.

Co-developer agreement dated 25<sup>th</sup> November, 2014 entered into with the developer has been provided. Draft Lease agreement has also been provided. As per the agreement the developer shall remain the owner of the facility executed by the co-developer. The developer has agreed to lease an area of 100 sqm. for a period of five years for undertaking activities relating to provision and maintenance of infrastructure facilities. The co-developer shall pay Rs. 15000/- per month to the developer.

DC SEEPZ SEZ has recommended the proposal.

The request of the co-developer is submitted for consideration of BoA.

### Item No. 64.11: Proposals for setting up of SEZs

S. No	Name of the Developer	Location	Sector	Area (in ha)	Land Possession	SGR	Status of application
(i)	M/s. Adani Ports and Special Economic Zone Ltd. (APSEZL)	Mundra Taluka, District Kutch, Gujarat	Multi Product	1856.5335	Yes	Yes	Deferred in the last BoA meeting on 18.09.2014

The Ministry of Home Affairs vide letter dated 22<sup>nd</sup> July, 2014 has granted security clearance to the proposal.

The proposal for grant of formal approval to the developer was considered in the 59<sup>th</sup>, 61<sup>st</sup>, 62<sup>nd</sup> and 63<sup>rd</sup> meetings of the BoA of SEZ. In the 63<sup>rd</sup> meeting of the BoA held on 18<sup>th</sup> September, 2014, it was noted by the Board that DoR has sought some more information and requested to defer consideration of the proposal. Therefore, the Board, after deliberations, decided to defer the proposal.

Pursuant to the decision of the above meeting, comments of DoR on the proposal were forwarded to DC, KASEZ for their views. Meanwhile, APSEZL vide letter dated 17<sup>th</sup> October, 2014 had submitted a new amended proposal for approval, involving developing a fenced dedicated road corridor for cargo movement from DTA to proposed SEZ which will isolate the areas under the existing and proposed SEZ. The proposal was forwarded to DGEP and DC KASEZ for comments.

The issues raised by the DGEP were discussed in the meeting held on 12.11.2014, which was chaired by DC KASEZ and attended by DC APSEZ and Representative of M/s APSEZL. Minutes of the meeting are at **Annexure-1**.

Vide letter dated 17<sup>th</sup> November, 2014, DGEP was requested to furnish the updated status in the matter so as to take a view on the proposal of the developer. DGEP vide letter dated 3<sup>rd</sup> December, 2014 DGEP has informed that the revised proposal of the developer has been examined and their comments are as under:-

DGEP vide letter dated 3<sup>rd</sup> December, 2014 and 06<sup>th</sup> February, 2015 has informed that the proposal of the developer has been examined. They have stated that the following concerns of DoR have not been addressed:-

- (i) DoC has not yet issued any order indicating that delineation of the built up area in the port in terms of directions dated 24.10.2008 of EGoM has been completed.
- (ii) Independent access to the proposed SEZ is yet to be established. Developer has to complete it before the land parcels can be formally approved as SEZ.

The matter regarding delineation of the existing SEZ is presently under active consideration in the Department for issue of delineation order.

Regarding independent access to the proposed SEZ, the final report from DC APSEZ is awaited and would be put up before the BoA in the meeting.

The proposal is, accordingly, submitted for consideration by the BoA.

### **Item No. 64.12: Miscellaneous cases**

#### **(i) Request from M/s Reliance Industries Limited (RIL) for grant of permission for Right of way to lay 8 MGD Water Supply Pipeline from GIDC-II Water Reservoir-Rahiyad to RIL-Dahej Unit through Dahej SEZ Limited**

M/s Reliance Industries Limited has fully integrated Petrochemical Complex located in Petroleum, Chemical and Petrochemical Investment Region (PCPIR) on Narmada Riverfront at P.O. Dahej, Dist. Bharuch in DTA area. The Dahej Manufacturing Complex in DTA comprises of various production units & captive power plant. The logistics of Dahej Complex is managed by riverine jetty called RDMT (Reliance Dahej Marine Terminal) Jetty and through road transport on a large scale.

RIL, Dahej is going for further expansion of their projects. For construction and operation of the projects, they have booked 8 MGD water in GIDC water supply scheme. To support industrial development in PCPIR, Dahej region GIDC has planned 75 MGD Water Supply Scheme having a 220 Mn Gallon Capacity Reservoir in village Rahiyad, Tal. Vagra, Dahej-II region sourcing water from River Narmada. The said reservoir is approx. 16 kms. from their manufacturing plant.

They have planned to lay 42” dia GRP pipeline from GIDC Water Reservoir to RIL, Dahej Unit (approx. 16 kms.) for supply of 8 MGD water. As suggested by GIDC, they have proposed a route, which is passing through Dahej SEZ utility corridor (approx. 6.3 kms). The said water supply pipeline will be lifeline of their expansion projects.

The developer of Dahej SEZ has verified the proposed route and issued them in-principle approval on 21.01.2015 and they have already made payment of RoU charges.

DC Dahej SEZ has recommended the proposal (**Annexure-2**).

The request is submitted for consideration of BoA.

#### **(ii) Request of M/s Flagship Developers Pvt. Ltd. a co-developer of M/s. Neopro Technologies Pvt. Ltd., sector specific SEZ for IT/ITES at Rajiv info tech park, Phase-I, Hinjewadi, Pune, Maharashtra for change in shareholding and management**

M/s. Flagship Developers Pvt. Ltd. (FDPL), co-developer in M/s. Neopro Technologies Pvt. Ltd. SEZ was granted approval on 07.02.2012 to provide infrastructure facilities in the SEZ.

The co-developer has informed that M/s. Ascendas Property Fund (India) Pte Ltd. or any of its groups companies (a part of Ascendas India Trust Group) (“Ascendas”) propose to acquire the entire issued and paid up capital of M/s. FDPL. Ascendas and M/s. FDPL have agreed to enter into an arrangement whereby Ascendas shall first infuse funds, towards construction by funding into FDPL, and will subsequently upon the fulfilment of certain conditions, purchase all the shares of FDPL, from its shareholders. This transaction is of the proprietary nature. In this regard, M/s. FDPL has entered into a Share Purchases Agreement (SPA) dated 23.12.2014 for sale/transfer of 100% equity shares of M/s. FDPL.

Existing Shareholding pattern

S. No.	Name of Shareholder	Type of shares	No. of shares	Percentage (%)
1.	Shrikant Paranjape	Ordinary equity shares	5,009	7.15
		Class A equity shares	2,374	
2.	Shashank Paranjape	Ordinary equity shares	5,009	7.15
		Class A equity shares	2,374	
3.	Pallavi Bapat	Ordinary equity shares	94	0.63
		Class A equity shares	560	
4.	Sudhir Bapat	Ordinary equity shares	94	0.63
		Class A equity shares	560	
5.	Paranjape Scheme (Constructions) Limited	Ordinary equity shares	4,488	25.79
		Class A equity shares	22,132	
6.	Sunil Patil	Ordinary equity shares	1,930	3.80
		Class A equity shares	1,993	
7.	VivekJadhav	Ordinary equity shares	2,765	3.80
		Class A equity shares	1,159	
8.	IL&FS Trust Company Limited (acting as trustee to Indiareit Fund Scheme I)	Ordinary equity shares	805	5.40
		Class A equity shares	4,760	
		Class B equity shares	2	
9.	Indiareit Offshore Fund	Ordinary equity shares	3,219	21.57
		Class A equity shares	19,040	
		Class B equity shares	8	
10.	Absolute Building Company Private Limited	Class A equity shares	24,848	24.07
	Total		1,03,223	100

Proposed shareholding pattern

S. No.	Name of Shareholder	Equity shares			Total
		Ordinary shares	Class A shares	Class B shares	
1.	Ascendas Property Fund (India) Pte Limited and /or its nominees	23,413	79,800	10	1,03,223
	Total	23,413	79,800	10	1,03,223

DC SEEPZ has recommended the proposal for consideration by BoA (**Annexure-3**).

The proposal is placed before BoA for its consideration.

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