

MINUTES OF 3rd MEETING (2011 SERIES) OF BOARD OF APPROVAL FOR EOU SCHEME HELD UNDER THE CHAIRMANSHIP OF COMMERCE SECRETARY ON 31th MAY, 2011 AT 1000 HOURS IN ROOM NO. 47, UDYOG BHAWAN, NEW DELHI.

The 3rd Meeting (2011 Series) of the Board of Approval for EOU was held on 31.5.2011 under the Chairmanship of Shri Rahul Khullar, Commerce Secretary in Room No.47, Udyog Bhawan, New Delhi. The Chairman welcomed all the members of the BOA meeting and thereafter the agenda was taken up for discussion.

3.1(11) Confirmation of Minutes of the 2nd BoA (2011 Series) meeting held on 25.3.2011.

The Board ratified the minutes of 2nd Meeting (2011 Series).

3.2(11) M/s. Premier Cotton Textiles for conversion of the existing DTA unit into EOU for manufacture and export of cotton yarn.

The Board approved the proposal subject to all DTA export / other obligations being met.

3.3(11) M/s. Hindustan Granite Ltd. for DTA sale permission for their non-exportable slabs and tiles.

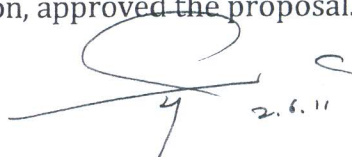
The Board deliberated on the Joint Inspection Report filed by DDC, CSEZ and AC, Customs and Excise, Bangalore. In the light of recommendations of Joint Inspection Report, the Board directed DGEP to arrive at a reasonable figure of waste /scrap generation during the manufacturing process so that the operational problems being faced by the unit for disposing of non-exportable marble slabs and titles generated during manufacturing process, can be addressed. The Board also directed DGFT to examine the policy related to DTA sale of imported marble by an EOU and to submit its views for the consideration of the Board. Accordingly, the Board deferred the proposal.

3.4(11) M/s. Maruti Cotex Limited - An appeal for extension of period for regularization of Advance DTA sale.

The Board considered the appeal of the unit and granted permission for extension of period for regularisation of advance DTA sale by six months, excluding the period for which a ban on export of cotton-yarn was in force. The extension was therefore granted upto July 2011.

3.5(11) M/s. Sai Advantium Ltd. for broad banding R&D activities with the existing manufacturing activities.

The representatives of the unit informed that the unit is engaged in manufacture and export of Active Pharma Ingredients (API) and its intermediates which are primarily exported. The unit intends to establish an integrated R&D activity for investigational drugs and contractual services. Such integrated facilities are essential to obtain export orders and would therefore aid in value addition to their main line of work i.e. export of APIs and Intermediaries. The Board, after due deliberation, approved the proposal.


2.6.11

