

**MOST IMMEDIATE
BY FAX/SPEED POST**

NO.14/4/2012
GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
EOU SECTION

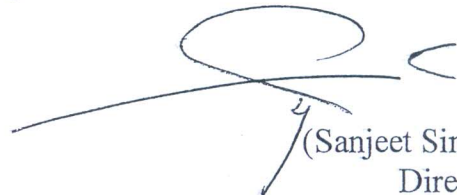
Udyog Bhawan, New Delhi
Dated 27th September, 2012

OFFICE MEMORANDUM

Subject : Minutes of the 4th Meeting (2012 series) of the Board of Approval (BOA) for EOU Scheme held on 14th September, 2012

The undersigned is directed to forward herewith a copy of the minutes of the 4th meeting (2012 series) of the Board of Approval for EOU Scheme held on 14.9.2012 for necessary action.

2. Implementation report on the decisions taken by the Board of Approval may please be forwarded to this Department on priority basis.



(Sanjeet Singh)
Director
Telefax: 23062109
e-mail: sanjeet@nic.in

Encl: as above

1. D/o Industrial Policy & Promotion
- ✓ 2. CBEC [Member (Customs)], M/o Finance. 23344560
- ✓ 3. CBDT [Member (Income Tax)], M/o Finance. - 23092107 / 2544 / -
4. DGFT.
5. The Joint Secretary, M/o Environment & Forest.
6. The Joint Secretary, M/o Science & Technology.
7. M/o Micro, Small and Medium Enterprises.
- ✓ 8. The Development Commissioners, CSEZ, FASEZ, ISEZ, KASEZ, MSEZ, NSEZ, SEEPZ-SEZ and VSEZ
9. The Director General, EPCES
10. All Concerned Administrative Ministries.

Copy to: PSO to CS/PSO to AS (MP)/PSO to JS (AW)/PS to Dir (SS)

MINUTES OF THE 4TH MEETING (2012 SERIES) OF BOARD OF APPROVAL FOR EOU SCHEME HELD UNDER THE CHAIRMANSHIP COMMERCE SECRETARY ON 14.09.2012 AT 1000 HOURS IN ROOM NO. 47, UDYOG BHAWAN, NEW DELHI

The 4th meeting (2012) Series of the Board of Approval for EOU was held on 14.9.2012 under the Chairmanship of Shri S.R.Rao, Commerce Secretary in Room No.47, Udyog Bhawan, New Delhi. The Chairman welcomed all the members of the BOA to the meeting and thereafter agenda was taken up for discussion.

4.1(12): Confirmation of the minutes of the 3rd BOA meeting dated 06.07.2012

The BOA ratified the minutes of the 3rd meeting (2012 series) held on 6.7.2012.

4.2(12): Revival of Sick Unit - M/s Innvol Medical India Ltd.

The BOA considered the request of the Unit for extension of LOP beyond 30.5.2012. It was observed by the Board that due to disputes relating to the management of the company, the Unit had been unable to function properly and had failed to fulfill its export obligation amounting to Rs.56.1426 crores and had also failed to discharge its NFE obligation of Rs.15.4797 crores by 30.5.2012. DC, MEPZ recommended that since the unit was now under a new management and fresh capital of Rs 15 Crore had been infused in the unit, the extension of LOP may be permitted so as to allow the unit to carry out its business. The BOA after considering all the facts of the case decided to allow extension of LOP for another 5 years beyond 30.5.2012.

4.3(12): Inclusion of service activities by M/s British Engines (India) Pvt. Ltd.

The BOA considered the request of the Unit for inclusion of service activities. The Board noted that the CAD / CAM support services proposed to be added to the LOA by the unit were included under broadbanding of activities of the unit. BoA approved the proposal, subject to the condition that earnings from the services activities would not be counted towards DTA entitlement and that separate record/details of manufacturing and services activities be maintained by the unit .

4.4(12): Request for job work by M/s J.J. Spectrum Silk

The BOA considered the request of the Unit and did not approve the proposal as it is not permissible under the existing policy.



