

Agenda for the 1st Meeting of Board of Approvals on Export Oriented Units (EOUs) for 2014, to be held on 3rd April, 2014 at 03:00 PM at Udyog Bhavan, New Delhi

Part 1

Confirmation of Minutes of the previous (i.e. 5th) BoA on EOU for 2013 held on 8th November, 2013 (**Annexure -1**).

Part 2

Fresh Proposals

2.1 Proposal of M/s Tara Aerospace Systems Ltd., 100% EOU at Adibatla Village, Rangareddy District, Andhra Pradesh, under DC VSEZ for incorporation of services in their LOP dated 25th July, 2011.

The above mentioned EOU unit was granted LOP on 25th July, 2011 for manufacture and export of "Helicopter Cabin Kits"& Parts and Accessories for Aircraft. The unit commenced its operations on 29th August, 2012 and as of Nov., 2013 has earned foreign exchange of USD 116.4 lakhs.

The unit has now requested to incorporate services viz., Machining / Sheet metal pressing work/Tube shopping / welding / Heat treatment / Brazing / special process / NDT / Inspection / Stores and Sub assembly services in its LOP considering the fact that they are planning to go for business expansion and are looking to work on several ongoing business opportunities in the domain viz. manufacturing / services and export of Helicopter cabin Kits / Parts and accessories for Aircraft and services ie Machining / Sheet metal pressing work / Tube shopping / welding / Heat treatment / Brazing / Special process / NDT / Inspection / Stores and Sub assembly services.

DC VSEZ has forwarded the request of the unit for its consideration by BoA.

The request is accordingly placed below BoA for its consideration.

2.2 Proposal from M/s Satvayur Extracts Limited, a 100% EOU at Bangalore under DC CSEZ for extension of its EOU status (which lapsed on 14th March, 2013) beyond 5 years for continuation in 100% EOU scheme.

The above mentioned EOU unit was granted LOP by DC CSEZ on 8th Dec, 1997 for manufacture and export of Spice Oil & Oleoresins, Herbal extracts and Nutraceuticals. LOP was further extended for a period of 5 years vide letter dated 10th April, 2008. The unit commenced production w.e.f. 15th March, 2003 and was granted extension of five more years upto 14th March, 2013. The unit is NFE negative of Rs.363.04 lakh at end of its 5 years of operations ended on 14.03.2013. (Separate action has been taken to penalise the unit for not achieving export obligation).

The unit has now sought permission for extension of EOU status for the 2nd block of 5 years from 15.03.2013 after a lapse almost 8 months. (06.11.2013) on the grounds

