

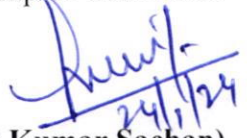
No. K-22019/2/2024-EOU  
Ministry of Commerce & Industry  
Department of Commerce  
EOU Section

Vanijya Bhawan, New Delhi  
Dated the 24<sup>th</sup> January, 2024

**MEETINC NOTICE**

Subject: 1st Meeting (2024 series) of Board of Approval (BOA) for EOU Scheme scheduled to be held on 06.02.2024 – Supplementary Agenda reg.

The undersigned is directed to forward herewith Supplementary Agenda for the 1<sup>st</sup> Meeting (2024 series) of the BOA for EOU scheme scheduled to be held on 06.02.2024 at 11 A.M. in Room No. 427, Vanijya Bhawan, New Delhi under the chairmanship of Commerce Secretary, Department of Commerce in hybrid mode.

  
(Sumit Kumar Sachan)

Under Secretary to the Government of India

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1. Department for Promotion of Industry and Internal Trade (DPIIT)
2. CBIC [Member (Customs)], M/o Finance.
3. CBDT [Member (Income Tax)], M/o Finance.
4. DG, DGFT.
5. The Joint Secretary, M/o Environment & [J]orest.
6. The Joint Secretary, M/o Science & Technology
7. M/o Micro Small and Medium Enterprises.
8. All DCs.

**Copy to:** PPS to CS / PPS to AS (LSS) / PPS to JS (VB)/ PPS to Dir (SNS).

**SUPPLEMENTARY AGENDA FOR THE 1<sup>st</sup> BOA MEETING (2024 SERIES)  
FOR EOU SCHEME TO BE HELD ON 06.02.2024.**

**1.5(24) Proposal for conversion of existing DTA to EOU unit – M/s Intas Pharmaceuticals Limited.**

M/s Intas Pharmaceuticals Limited, engaged in pharmaceuticals business, has applied for conversion of their existing DTA unit along with additional location of the existing DTA unit into 100% EOU for manufacture of Formulations - Tablets, Formulations - Capsules, formulations - Injectables (Vials / Ampoules), Formulations - External Preparation (Ointment / Cream / Tube / Topical solution / Drops / Spray), Bulk Drugs / Intermediates / Chemicals and services of Research and Development of Pharmaceutical formulation development, API development.

The unit intends to convert their existing DTA unit along with the additional location of the existing DTA unit. The address of the DTA unit and additional location of the DTA unit is as under:

Unit-I (DTA unit): Plot No. 457, 458, 187, 189, 190, 191, 216 & 218, Sarkhej-Bavla Highway, village-Matoda, Ta-Sanand, Dist-Ahmedabad.

Unit-II (Additional location): Survey No. 458/P, Opp. Intas Matoda Plant, Sarkhej-Bavela Highway, Matoda, Ahmedabad - 382210.

**Export performance for the last 3 years**

Year	Export (in crores)
2020-21	2479
2021-22	2804
2022-23	2512

**Current Investment (in crores)**

Particulars	Amount
Land	22.45
Building	143.16
Plant & Machinery	716.83
Total	882.44

**Proposed Investment (in crores)**

Particulars	Amount
Imported Capital Goods	70.94

Domestic	179.69
Total	250.63

**Projection of the unit for the next 5 years (in crores)**

Particulars	1 <sup>st</sup> year	2 <sup>nd</sup> year	3 <sup>rd</sup> year	4 <sup>th</sup> year	5 <sup>th</sup> year
Export	2638	2770	2908	3054	3207
NFE	1767	1855	1948	2045	2147

The unit is under export obligation of Rs. 408,53,88,884/- against 178 Nos. of Advance Authorization cases. The unit has submitted an affidavit that they have either paid the applicable duty or applied to the Joint DGFT, Ahmedabad for redemption and there is no open EPCG authorization.

**Relevant provision:** Para 6.18 (c) of FTP 2023 stipulates that “Applications for conversion into an EOU unit from existing DTA units, having an investment of Rs. 50 crores and above in plant and machinery or exporting Rs. 50 crores and above annually, shall be placed before BOA for a decision.”

Further, as per para 6.38 of HBP 2023, in case there is an outstanding export commitment under Advance Authorisation Scheme, it will follow the procedure laid down in Appendix 6M of Appendices & ANFs.

**DC's Recommendation:** DC-KASEZ has recommended the proposal of the unit.

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