To

All Development Commissioners

Sub: Requirement of lease agreement when Developer/Co-Developer and unit are the same – clarification – reg.

Sir,

References have been received seeking clarification on Rule 18(2) on the issue of regarding requirement of lease agreement when the Developer/Co-Developer and the unit are the same legal entity.

2. It is clarified that in cases where Developer or Co-Developer setup a unit, there is no need for a separate lease agreement between the developer/Co-Developer an unit. An allotment letter from the Developer or Co-Developer to the unit would be sufficient.

Yours faithfully,

Sd/-
(T. Srinidhi)
Director
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