

**Supplementary Agenda II for the 71<sup>st</sup> meeting of the Board of Approval to be held on 22<sup>nd</sup> June, 2016, in the Room No. 47, Udyog Bhawan, New Delhi**

**Item No. 71.13. : Requests for co-developer**

- (i) Request of M/s. Intelligent Community Management Private Limited for co-developer in the sector specific SEZ for IT/ITES at Chokkanahalli Village, Bengaluru, Karnataka, being developed by M/s. Milestone Buildcon Pvt. Ltd.**

The above mentioned SEZ stands notified over an area of 10.117 hectares.

M/s. Intelligent Community Management Pvt. Ltd. has submitted a proposal for becoming a co-developer in the aforesaid SEZ for making infrastructural facilities/O&M activities in the entire SEZ.

Co-developer agreement dated 7<sup>th</sup> April, 2016 entered into with the developer has been provided. Sub Lease Deed dated 9<sup>th</sup> April, 2016 has also been provided. Lease period is 20 years. The co-developer shall pay Rs. 100,000 as a rent per month to the Developer during the term of this agreement. The above amount would be exclusive of Service Tax and subject to withholding taxes, if applicable

DC CSEZ has recommended the proposal

The request of the co-developer is submitted for consideration of BoA.

**Item No. 71.14 : Proposals for setting up of SEZs**

- (i) Request of M/s. Wipro Limited for setting up of sector specific SEZ for IT/ITES at Rajarhat, Kolkata, over an area of 19.76 hectares.**

S. No	Name of the Developer	Location	Sector	Area (in ha)	Land Possession	State Govt. Recommendation	Status of application
(i)	M/s. Wipro Limited	Rajarhat, Kolkata	IT/ITES	19.76	Yes	No	New

DC FSEZ has recommended for in-principle approval.

State Government's Recommendation awaited.

The proposal of the developer is submitted for consideration of BoA.

- (ii) Request of M/s. Embassy Property Developments Private Limited for setting up of sector specific SEZ for IT/ITES at Outer Ring Road, Rachenahalli Village, Bangalore, Karnataka, over an area of 2.5906 hectares.**

S. No	Name of the Developer	Location	Sector	Area (in ha)	Land Possession	State Govt. Recommendation	Status of application
(i)	M/s. Embassy Property Developments Private Limited	Outer Ring Road, Rachenahalli Village, Bangalore, Karnataka	IT/ITES	2.5906	Yes	No	New

DC CSEZ has recommended the proposal.

State Government's Recommendation awaited.

The proposal of the developer is submitted for consideration of BoA.

**Item No. 71.15 : Cancellation of Formal Approvals**

In terms of Rule 6(2)(a) of SEZ Rules, Formal Approval is valid for a period of three years by which time at least one unit has to commence production and the SEZ becomes operational from the date of commencement of such production. Proviso to this rule provides for extension of this Formal Approval by Board of Approval, for which the Developer will submit his application in Form C1 to the concerned DC, who shall, within 15 days forward it to the Board with his recommendations.

Sr. No.	Name of the Developer/co-developer	Sector	Date of formal approval	Zone	Remarks
1.	M/s. Devbhumi Realtors Private Limited (Sy. No. 83/1, Raidurg Panmakhtha Village, Serilingampally Mandal, Ranga Reddy District, Telangana)	IT/ITES and Electronic Hardware and Software	30.10.2008	VSEZ	<p>The formal approval granted to the developer has expired on 29.10.2011.</p> <p>The developer vide letter dated 26.03.2013 requested DoC for cancellation of the formal approval due to unfavorable market condition. The request of the developer for cancellation of earlier formal approval has been recommended by VSEZ vide letter dated 08.06.2016 after receipt of the NoC from the State Government on 19.05.2016.</p> <p>The State Government vide letter dated 19.5.2016 has stated that after careful examination has agreed with the proposal for cancellation of M/s. Devbhumi Realtors Pvt. Ltd. over an area of 25 acres.</p> <p>DC VSEZ has recommended for cancellation of formal approval.</p> <p>The developer through DC, VSEZ has also sent a proposal for setting up of IT/ITES SEZ in 5 acres, out of the 25 acres being cancelled.</p> <p>That proposal will be considered after all formalities leading to cancellation of formal of 25 acres are completed.</p>

The proposal is placed before BoA for its consideration.

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